

BOARD CHANGE

Tanzanian graphite developer Black Rock Mining Limited (ASX: BKT) ("Black Rock" or "the Company") confirms that Black Rock Non-Executive Director and former Chairman Mr Stephen Copulos will retire following today's Annual General Meeting.

Mr Copulos joined Black Rock as Non-Executive Chairman in January 2015, as the Company's major shareholder and financial supporter. He joined the Board following the acquisition of the Company's Tanzanian graphite projects with a view of Black Rock becoming a significant Tanzanian Resources Company.

Mr Copulos has more than 38 years' experience in a variety of businesses and investments across a wide range of industries including mining, manufacturing, property development, food and hospitality. He has been the Managing Director of the Copulos Group of a companies, a private investment group, since 1997 and has extensive experience as a company director of both listed and unlisted public companies in Australia, the UK, and USA.

As Black Rock has significantly advanced its Mahenge Graphite Project in Tanzania towards development and having recently completed a Definitive Feasibility Study and de-risked the project to a level it can secure project financing.

Mr Copulos said "After 3 years of service to the company, I am confident that we have the right team and Strategy with the expertise and skills to move the project forward and Black Rock is on its way to become a Graphite producer, my work is done, and I have decided to step down from the Board and remain the company's largest shareholder."

Quote from Richard Crookes (Chairman):

"Stephen has contributed enormously to Black Rock over more than three years, not only has a major shareholder and with financial support, but also in providing strong guidance and support as its Chairman and then Director of the Company. We thank him for his efforts during this time, helping to steer our Company through such an important part of its journey to becoming a graphite producer. We wish him well in his future endeavours and look forward to his continued support."

For more information:

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Black Rock Mining Ltd
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Issued Capital
521.8m Shares
63.9m Options
2.6m Performance
Rights

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Directors
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John de Vries
Stephen Copulos
Gabriel Chiappini

About Black Rock Mining

Black Rock Mining Limited is an Australian-based company listed on the Australian Securities Exchange. The Company owns graphite tenure in the Mahenge region of Tanzania.

The Company's 100%-owned Mahenge Graphite Project is one of the largest JORC-compliant flake graphite Mineral Resource Estimates globally, with a Mineral Resource Estimate of 211.9m tonnes at 7.8% TGC for 16.6m tonnes of contained graphite. Importantly, more than 50% of the Mineral Resource is in the Measured and Indicated categories and is in accordance with the company's previous announcement on its Measured & Indicated Resource released on 20 July 2017. The Company confirms that it is not aware of any new information that materially affects the resources estimate.

For further information on the Company's development pathway, please refer to the Company's website at the following link: <http://www.blackrockmining.com.au> and the corporate video presentation at <http://www.blackrockmining.com.au/#video>.



Location of Black Rock's Mahenge Graphite Project within Tanzania