

UPDATE ON DFS RELEASE

Tanzanian graphite developer **Black Rock Mining Limited** (BKT: ASX) ("Black Rock" or "the Company") that further to today's release on the Company's DFS being on track for completion in September 2018, the company confirms the following:

- All material PFS assumptions used in the PFS announcement of 8 August 2017 that were included in today's DFS update, have not materially changed and that the material assumptions continue to apply per that PFS announcement released; and
- Resource breakdown by prospect and total combined global resource is in accordance with the company's previous announcement on its Measured & Indicated Resource released on 20 July 2017, the Company confirms that it is not aware of any new information that materially affects the resources estimate.

PROSPECT	CATEGORY	TONNES (MILLIONS)	TGC (%)	CONTAINED TGC (MILLIONS TONNES)
Ulanzi	Measured	13.3	8.9	1.2
	Indicated	49.7	8.2	4.1
	Inferred	50.2	8.1	4.1
	Sub-total	113.3	8.2	9.3
Epanko	Measured	12.1	8.3	1.0
	Indicated	20.8	8.3	1.7
	Inferred	27.3	7.9	2.2
	Sub-total	60.2	8.1	4.9
Cascades	Measured			
	Indicated	17.6	6.4	1.1
	Inferred	20.8	5.9	1.2
	Sub-total	38.4	6.1	2.4
COMBINED	MEASURED	25.5	8.6	2.2
	INDICATED	88.1	7.9	6.9
	INFERRED	98.3	7.6	7.4
	TOTAL	211.9	7.8	16.6

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 67.2m Options
 2.4m Performance Rights

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